

KEY WEST

<u>DESCRIPTION</u>	2025 ORIGINAL BUDGET
OPERATING INCOME	
NET TENANT RENTAL REVENUE	16,410,191
TENANT REVENUE - OTHER	589,026
GOVERNMENT GRANTS	10,913,182
INVESTMENT INCOME	631,759
OTHER REVENUE	3,858,789
TOTAL REVENUES	<u>32,402,947</u>
OPERATING EXPENDITURES	
SALARIES & BENEFITS	6,900,866
OTHER ADMINISTRATIVE COSTS	2,525,336
TENANT SERVICES	164,735
UTILITIES	626,620
MAINTENANCE & OPERATIONS	2,875,483
INSURANCE	3,429,061
GENERAL EXPENSES	1,863,542
OTHER EXPENSES:	
BLDG/MAINT RESERVES	30,900
DEBT SERVICE	3,332,704
EXTRAORDINARY MAINTENANCE	1,974,490
CAPITAL EXPENDITURES	7,603,137
HOUSING ASSISTANCE PAYMENTS	4,299,480
OTHER ITEMS - CONSTRUCTION LOANS	(5,104,369)
TOTAL OTHER EXPENSES	<u>12,136,342</u>
TOTAL EXPENDITURES	<u>30,521,985</u>
NET CASH FLOW	<u>1,880,962</u>